



Everybody Solar

EIN 45-1591893

Financial Statements (Unaudited)

Financial Statements 2013 & 2012

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Statement of Financial Position

| December 31, | 2013 | 2012 |
|--|------------------|-----------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and cash equivalents | \$ 29,207 | \$ 3,159 |
| Prepaid expenses | 0 | 0 |
| Total current assets | 29,207 | 3,159 |
| Total Assets | \$ 29,207 | \$ 3,159 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities: | | |
| Accounts payable | \$ 54 | \$ 0 |
| Current portion of long-term debt | 0 | 0 |
| Total current liabilities | 0 | 0 |
| Noncurrent Liabilities: | | |
| Long-term debt, net of current portion | 4,399 | 4,399 |
| Total noncurrent liabilities | 4,399 | 4,399 |
| Unrestricted Assets: | | |
| Undesignated | 4,787 | (4,219) |
| Board designated | 19,967 | 2,979 |
| Total unrestricted assets | 24,754 | (1,240) |
| Restricted Assets: | | |
| Temporarily restricted | 0 | 0 |
| Total unrestricted assets | 0 | 0 |
| Total Liabilities, and Net Assets | \$ 29,207 | \$ 3,159 |



Statement of Activities

| Year Ended December 31, | 2013 | 2012 |
|---|-----------|------------|
| Revenues: | | |
| Donations | \$ 35,829 | \$ 1,648 |
| Grants | 5,000 | 0 |
| Program service fees | 3,000 | 0 |
| Special events | 0 | 780 |
| Other income | 8 | 250 |
| Total revenues | 43,837 | 2,678 |
| Expenses: | | |
| Program expenses | 13,586 | 0 |
| Fundraising expenses | 2,991 | |
| Operating Expenses: | | |
| Advertising | 36 | 5 |
| Events and conferences | 78 | 125 |
| Local, state, and federal compliance fees | 72 | 450 |
| Professional services | 0 | 0 |
| Office supplies and postage | 215 | 184 |
| Internet hosting and donation portal fees | 865 | 856 |
| Travel | 0 | 42 |
| Total operating expenses | 1,266 | 1,662 |
| Total expenses | 17,843 | 1,662 |
| Change in net assets | 25,994 | 1,016 |
| Net assets at beginning of year | (1,240) | (2,256) |
| Net assets at end of year | \$ 24,754 | \$ (1,240) |



Statement of Cash Flows

| Year Ended December 31, | 2013 | 2012 |
|---|------------------|-----------------|
| Cash flows from operating activities: | | |
| Change in net assets | \$ 25,994 | \$ 1,016 |
| Changes in operating assets and liabilities: | | |
| Inventories | 0 | 0 |
| Prepaid expenses | 0 | 0 |
| Accounts payable | 54 | 0 |
| Net cash provided (used) by operating activities | <u>26,048</u> | <u>1,016</u> |
| Cash flows from financing activities: | | |
| Proceeds from issuance of debt (net) | 0 | 1,192 |
| Net cash provided (used) by financing activities | <u>0</u> | <u>1,192</u> |
| Net increase (decrease) in cash and cash equivalents | <u>26,048</u> | <u>2,208</u> |
| Cash and cash equivalents at beginning of year | <u>3,159</u> | <u>951</u> |
| Cash and cash equivalents at end of year | \$ <u>29,207</u> | \$ <u>3,159</u> |

| Year Ended December 31, | 2013 | 2012 |
|-------------------------|------|------|
|-------------------------|------|------|

Supplemental Disclosure of Cash Flow Information:

Cash paid during the years ended December 31, 2013 and 2012 for interest and income taxes was as follows:

| | | |
|--------------|-------------|-------------|
| Interest | \$ <u>0</u> | \$ <u>0</u> |
| Income taxes | \$ <u>0</u> | \$ <u>0</u> |